

**FRONTIER SPRINGS LIMITED**

**Regd. Off. : E-14, Panki Industrial Area, Site-1, Kanpur- 208 022.**

Tel. No. 0512-2691207-8 ,Fax No. 0512-2691209 ,Website: <http://www.frontiersprings.co.in> ,E-mail: [c.s@frontiersprings.co.in](mailto:c.s@frontiersprings.co.in)

**Audited Financial Results for the Year ended 31st March, 2011**

Amount in lacs

Sl. NO.	Particulars	YEAR Ended	
		31 <sup>st</sup> March, 2011	31 <sup>st</sup> March, 2010
		(Audited)	(Audited)
1.	a) Net Sales / Income from operations:		
	Total Domestic Sales	4600.91	3641.01
	Less: Excise Duty	305.20	255.47
	<b>Total Net Sales</b>	<b>4295.71</b>	<b>3385.54</b>
2.	<b>Expenditure:</b>		
	a) (Increase)/Decrease in stock in trade	13.12	(21.96)
	b) Consumption of Raw material	2080.17	1703.03
	c) Employee Cost	111.48	83.27
	d) Depreciation	100.84	53.66
	e) Others expenditure	1338.17	1071.47
	f) <b>Total :</b>	<b>3643.78</b>	<b>2889.47</b>
3.	<b>Profit from Operations before other income, Interest and Exceptional item</b>	<b>651.93</b>	<b>496.07</b>
4.	Other Income	22.14	11.74
5.	<b>Profit before Interest and Exceptional item</b>	<b>674.07</b>	<b>507.81</b>
6.	Interest	45.32	41.84
7.	<b>Profit after Interest but before Exceptional item</b>	<b>628.75</b>	<b>465.97</b>
8.	Exceptional Item: Income/(expenses)	0.00	0.00
9.	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>628.75</b>	<b>465.97</b>
10.	Provision for Tax (Including Fringe Benefit tax)	(132.04)	(126.76)
11.	Provision for Deferred Tax	1.20	(42.69)
12.	<b>Net Profit from ordinary activities after Tax</b>	<b>497.91</b>	<b>296.52</b>
13.	Extraordinary item ( net of tax expenses)		
14.	<b>Net Profit for the period</b>	<b>497.91</b>	<b>296.52</b>
15.	Paid-up Equity Share Capital (Face value Rs.10/-)	396.32	396.32
16.	Reserves (Excluding Revaluation Reserves as per Balance sheet of the previous accounting year)	<b>1312.60</b>	<b>854.07</b>
17.	a) Basic and Diluted EPS (of Rs.10)before Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>12.64</b>	<b>7.53</b>
	b) Basic and Diluted EPS (of RS.10)after Extraordinary items for the period,for the year to date and for the previous year (not annulised)	<b>12.64</b>	<b>7.53</b>
18.	Total Public Shareholding		
	- No. of Shares	1902196	1902196
	- Percentage of shareholding	48.30%	48.30%
19.	Promoters and Promotor group		
	a) Pledged / Encumbered		
	No. of Shares	NIL	NIL
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	NIL	NIL
	Percentage of shares ( as a % of the total share capital of the Company)	NIL	NIL
	b) Non-Encumbered		
	No. of Shares	2036315	2036315
	Percentage of shares ( as a % of the total shareholding of promoter & promoter group)	100%	100%
	Percentage of shares ( as a % of the total share capital of the Company)	51.70%	51.70%

For and behalf of the Board of Directors

For FRONTIER SPRINGS LIMITED

Date : 10th Aug, 2011

Place: Kanpur

(K.L.BHATIA)

Chairman & Managing Director

**NOTES:-**

1

**Statement of Assets & Laibilities as per clause 41(1)(ea) of the Listing Agreement  
for the Year ended 31st March, 2011**

Particulars	Amount in lacs	
	Year Ended	Year Ended
	31st March, 2011	31 <sup>st</sup> March, 2010
	(Audited)	(Audited)
<b>Sources of Funds</b>		
Shareholder's funds		
a) Share capital	396.32	396.32
b) Reserves & surplus	1312.60	854.07
Loan Funds	462.75	465.99
Deferred tax liabilities(Net)	81.70	82.89
<b>Total</b>	<b>2253.37</b>	<b>1799.27</b>
<b>Application of Funds</b>		
Fixed assets	1161.94	1039.45
Investments	44.44	38.56
Current assets, loans and advances		
a.) Inventories	566.73	500.86
b.) Sundry debtors	720.75	685.19
c.) Cash & Bank balance	178.58	75.55
d.) Loans & advances	145.85	67.56
	1611.91	1329.16
Less: Current liabilities & provisions		
a) Current liabilities	443.44	489.72
b) Provisions	121.48	118.18
Net Current Assets	1046.99	721.26
Miscellaneous expenditure to the extent not written off or adjusted		
a.) Deferred revenue Expenses	0.00	0.00
<b>Total</b>	<b>2253.37</b>	<b>1799.27</b>

- 2 The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on 10th August, 2011.
- 3 The above financial results are subject to limited review by statutory auditors of the company.
- 4 AS-17 regarding Segment Reporting is not applicable as the Company is operating in a single segment viz. springs.
- 5 Previous year's / period's figures have been regrouped / rearranged, wherever necessary.

**For and behalf of the Board of Directors**

**Date:-10.08.2011**  
**Place :- Kanpur**

**(K.L.Bhatia)**  
**Chairman cum Managing Director**